



PACIFIC LIFE

CELEBRATING 150 YEARS



PL PROMISE TERM

LEVEL PREMIUM TERM LIFE INSURANCE¹

Competitive Premiums with a Monthly Advantage

PRODUCT FACT SHEET

¹ Policy Form #P16LYT or ICC16 P16LYT and S16LYT 10, S16LYT 15, S16LYT 20, S16LYT 25, or S16LYT 30, based on level premium period chosen and state of policy issue.

OF CURRENT U.S. HOUSEHOLDS, TWO IN FIVE SAY THEY NEED MORE LIFE INSURANCE AND ONE IN TWO SAY THEY WOULD BE FINANCIALLY IMPACTED BY THE LOSS OF A PRIMARY INCOME EARNER WITHIN SIX MONTHS.²

TODAY’S CLIENTS WANT FAST, AFFORDABLE DEATH BENEFIT PROTECTION FROM A SOLID COMPANY WITH STERLING CREDENTIALS. WHEN IT COMES TO HELPING YOUR CLIENTS FULFILL THEIR PROMISES TO PROTECT WHAT MATTERS MOST, CONSIDER PL PROMISE TERM FROM PACIFIC LIFE.

² LIMRA, The Facts of Life and Annuities, 2016 Update, October 2016.

FACTS AT-A-GLANCE

10 to 30 Year Term Periods	Choose a level-pay premium period of 10, 15, 20, 25, or 30 years
Minimum Death Benefit	\$50,000
Premium Bands	Band 1: \$50,000–\$99,999.99 Band 2: \$100,000–\$249,999.99 Band 3: \$250,000–\$499,999.99 Band 4: \$500,000–\$999,999.99 Band 5: ≥ \$1,000,000
Underwriting Classes	<ul style="list-style-type: none"> • Preferred Best No Nicotine Use • Preferred No Nicotine Use • Select No Nicotine Use • Standard No Nicotine Use • Preferred Nicotine Use • Standard Nicotine Use
Payment Options	Receive reminders for annual, semi-annual, and quarterly planned premium payments. Monthly premiums must use electronic funds transfer (EFT). Due to the modal factors, paying premiums in any mode other than annual will result in slightly higher premiums.
Modal Factors	Annual (1.00), Semiannual (0.51), Quarterly (0.26), and Monthly (0.085)
Annual Policy Fee (non-commissionable)	\$60

ISSUE AGES BY RISK CLASS

Maximum Issue Age (by Risk Class)

Minimum Issue Age: 18

Level Premium Period	10-Year	15-Year	20-Year	25-Year	30-Year
Preferred Best No Nicotine Use	80	75	65	60	55
Preferred No Nicotine Use	80	75	65	60	55
Select No Nicotine Use	80	75	65	60	55
Standard No Nicotine Use	80	75	65	60	55
Preferred Nicotine Use	80	70	65	55	50
Standard Nicotine Use	80	70	65	55	50

Coverage Expiry Age: 95

Conversion Benefit

Upon request, your client may convert all or a part of the PL Promise Term policy's death benefit to a new permanent life insurance (also known as cash value life insurance) that Pacific Life makes available at the time of conversion. This conversion right is available for the duration of the guaranteed level premium period,

or up to the insured's age 70, whichever comes first. Evidence of insurability is not required. For policies issued at insured's age 70 or above, there is no conversion privilege. The conversion must meet company rules at the time of the conversion.³

VALUE-ADDED BENEFITS⁴

Accelerated Death Benefit Rider

This policy provides for an accelerated death benefit payment, payable in the event of the insured's qualifying terminal illness. This feature is provided at no additional cost.

The accelerated death benefit is based on a portion of the policy's death benefit, subject to a maximum benefit amount. The accelerated death benefit is treated as a lien, which accrues interest. Upon the death of the insured, the death benefit payable is reduced by the total accelerated death benefit lien.

Rider form #R16LYTIR or ICC16 R16LYTIR, based on state of policy issue.

Children's Level Term Insurance Rider

This rider provides death benefit protection for families with one or multiple children. A single rider charge covers all covered children, issue age 15 days–18 years. The maximum coverage amount is \$10,000 per policy, with a total of \$20,000 per child for all policies the insured has with Pacific Life. Coverage on a dependent child terminates on the earlier of the child's 25th birthday, the policy anniversary nearest the insured's 65th birthday, the insured's death, or upon conversion of the rider.

Rider is available to policy insureds ages 18-55 with no worse than a Table 4 Rating. Rider coverage is subject to underwriting approval for each child alive at the time the rider is issued. Rider form #R18LYCT or ICC18 R18LYCT, based on state of policy issue.

Waiver of Premium Rider

If your client elects to add this optional rider for additional cost to the policy, Pacific Life will waive premium payments while the insured is totally disabled.

The insured must provide written notice and proof of total disability and provide proof that total disability has existed continuously for 180 days or more. This benefit will terminate at the insured's attained age 65 or upon termination of this policy or rider, if sooner.

Rider is available to insureds issue ages 18-55 with no worse than a Table 4 Rating and a death benefit amount of \$5 million or less. Rider issue is subject to underwriting approval of the insured. Rider form #R16LYPW or ICC16 R16LYPW, based on state of policy issue.

³ There are circumstances in which replacing your client's existing life insurance policy can benefit your client. As a general rule, however, replacement is not in your client's best interest. You should make a careful comparison of the costs and benefits, including any applicable surrender charges, of your client's existing policy and the proposed policy to analyze how a replacement may affect your client's plan of insurance. You should provide this detailed information to your client and discuss whether replacement is in your client's best interest.

⁴ Riders will likely incur additional charges and are subject to availability, restrictions, and limitations. Please refer to the policy and rider contract for additional details. Clients should be shown policy quotes with and without riders to help show the rider's impact on the policy's values.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.



THE POWER OF PACIFIC

At Pacific Life, putting customers first has allowed us to serve families and businesses successfully for 150 years. As part of a mutual holding company structure, we have no publicly-traded stock, so we can focus on long-term strategies, financial strength, and the best interest of our policyowners.

You and your clients, our policyowners, are at the heart of the business decisions we make.



Pacific Life Insurance Company
(800) 800-7681
Newport Beach, CA

Pacific Life & Annuity Company
(888) 595-6996
Newport Beach, CA

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues. Insurance products and their guarantees, including optional benefits, are backed by the financial strength and claims-paying ability of the issuing insurance company. Look to the strength of the life insurance company with regard to such guarantees as these guarantees are not backed by the broker-dealer, insurance agency, or their affiliates from which products are purchased. Neither these entities nor their representatives make any representation or assurance regarding the claims-paying ability of the life insurance company.

This material may not be used in New York.

Non-guaranteed/current elements are not guaranteed by definition. As such, Pacific Life reserves the right to change or modify any of these elements. This right to change these elements is not limited to a specific time or reason.

Life insurance is subject to underwriting and approval of the application and will incur monthly policy charges.

This brochure is distributed through Pacific Life, Lynchburg, VA (844) 276-5759.